

FEES REGULATING AUTHORITY - 2023-24, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2023-24 AND STREAM ENGG

1	Name of the College/Institute: K. K. Wagh Institute of Engineering Education and Research, Nashik Code: EN5121 Stream: ENGG Year: 2023-24 Location: Hirabai Haridas Vidyanagari, Amrut Dham, Panchavati, Nashik - 422003.(Maharashtra)India.		
2	Information related to Fee For AY 2022-23 Information related to Fee For AY 2021-22 Information related to Fee For AY 2020-21 Information related to Fee For AY 2019-20 Information related to Fee For AY 2018-19	No Upward Revision Approved No 138000 138000 125000 125000 94500	138000 138000 125000 125000 94500
	Fee Proposed by College for AY 2023-24	Proposal Status Y Proposed fee for 2023-24 155029 Rs.	
	C) Year of recognition by respective council/Government :	1984	
2.1	Streams combined Yes / No	Yes	
2.1.1	Streams combined	ENGG,ME,MCA,MBA	
3.	Whether undertaking on stamp paper submitted reg. refund?	Y	
4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	Per Student (divided by 4.8)
		Total	Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2021-22 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.	286141019	75639
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers	852777	225
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	286993796	75864
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan) for 2021-22	130089908	34388
4.2.1	a) Less income	0	
	b) Hostel expenses,	0	
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	417083704	110252
4.2.2.1	Actual Bank Interest Amount Claimed (2064313) or Total interest allowable limited to 2% of 4.2.2 (8341674) whichever is lower	2064313	546
4.2.2.2	Total 4.2.2 + 4.2.2.1	419148017	110798
4.2.3	10% of 4.2.2.2 for increase in cost for 2021-22	41914802	11080
4.3	Usage charge for building - Regular / First Shift Rs. 5500 per student for total sanctioned intake	15510000	5500
	Usage charge for building - Second Shift Rs. 2750 per student for total sanctioned intake	1980000	2750
4.4	Depreciation on other assets at approved rates -	15375547	4064
4.5	Total of (4.2.2.2 to 4.4)	493928366	130565
4.6	Sanctioned strength in the course run in Academic Year 2021-22 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	2820	
	Sanctioned strength in the course run in Academic Year 2021-22 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	720	
4.7	Actual strength in the course run in Academic Year 2021-22 (No.) - Regular / First Shift	2974	
	Actual strength in the course run in Academic Year 2021-22 (No.) - Second Shift	809	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	2974	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	809	
4.9	Per Student Fee (4.5/4.8)	130565	
4.9A	Equalization Factor - Duration of Course 4 Years - 3.25% of 4.9	4243	
4.9.1	Total Tuition Fee (4.9 + 4.9A + 0 Vacancy Allowance) (0% increase due to less admissions if any)	134808	
4.10	Development fee (12% of 4.9.1)	16177	

4.10.1	Total fee (4.9.1 + 4.10)	150985
4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - A(4853) / NBA Courses - 6471(73.33333333333333%)/ NIRF within top 500 - N(0) - Add = 6471 Ph.D Holder - 24% - Add = 809 Research Publications in international journals & Patents - 0.17 per faculty per year - Add = 0 Placement of students - 63% - Add = 809	8089
4.10.3	Total Development Fee (4.10 + 4.10.2-(24266)) or Limited 15% of Tuition Fee(4.9.1- (20221)) whichever is less.	20221
4.10.4	Total Fee (4.9.1 + 4.10.3)	155029

Expense Disallowances

Sr. No.	Type	Amount	Remarks
1.	Stipend / To Interns / Students-Other allowances/ Remuneration to interns/Students	0	By Rules Disallowed

Date

Place

Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.

FOR OFFICE USE ONLY

Date

Disallowance:-

- 1)
- 2)
- 3)
- 4)

Prepared by:

Checked by (Chartered Accountant)