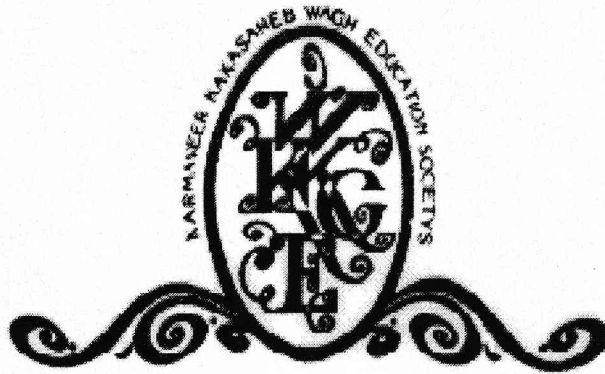


K. K. WAGH EDUCATION SOCIETY'S
K. K. WAGH INSTITUTE OF ENGINEERING
EDUCATION & RESEARCH, NASHIK



AUDIT REPORT
F. Y. 2019-2020

AUDITOR:
CA S. M. DAGA
201, Dhananjay Heights, Adwait Colony,
Canada Corner, College Road,
Nashik – 422 005

AUDITOR'S REPORT

**To,
The Principal,
K K Wagh Institute of Engineering Education & Research,
Nashik.**

I have audited the accompanying financial statements of K. K. Wagh Institute of Engineering & Research, Nashik which comprise the Balance Sheet as on 31st March 2020 and the Income and Expenditure Account for the year ended on that date.

I conducted my audit in accordance with the Standards on Auditing (SAs) issued by ICAI. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Institute in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to my audit of the Financial Statements under the provisions of the Act and the Rules made there under, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements. This responsibility includes maintenance of adequate accounting records in accordance with the Accounting Standards and also for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance, whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

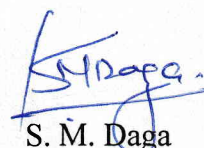
I report that –

- a) In my opinion, proper books of accounts as required by law have been kept so far as appears from my examination of these books;
- b) I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of my audit and for determination of fees by the authority;
- c) The College is having permission for running Engineering, MBA and MCA Course. Total Receipts of MBA & MCA are less than 5 % of total receipts; hence segment-wise accounts are not kept.
- d) The Balance-Sheet and Income and Expenditure Account dealt with this report are in agreement with the books of accounts;
- e) Subject to what is stated above read with my Observations and Notes to Accounts of even date, I report that in my opinion and to the best of my information and according to explanation given to me the accounts give a true and fair view :
 - i) In case of Balance Sheet, the state of affairs of the College as at 31st March, 2020;
 - ii) In case of Income and Expenditure Account, of the Deficit of the College for the year ended on that date.

Place: Nashik

Date: 4 SEP 2020

UDIN: 20008663AAAAAE9582



S. M. Daga

Chartered Accountant



K K WAGH EDUCATION SOCIETY'S
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH

BALANCE SHEET AS ON 31st March 2020

LIABILITIES	AMOUNT ₹	ASSETS	AMOUNT ₹
K K Wagh Education Society	18,12,27,854	Dead Stock (As per Sch.)	38,62,54,807
<u>Depreciation Fund</u>	24,33,00,362	Vehicles	74,50,372
Previous Balance	22,34,09,676		
Add : Current Year	1,99,24,228	<u>Investment</u>	89,300
Less : Current Year	33,542	Shares - Janalaxmi Bank	89,300
<u>Memorial Award Fund</u>	3,50,000	<u>Fixed Deposits</u>	59,80,617
- Dr. S. A. Kelkar	2,00,000	Bank of India	31,61,182
- Mr. M. A. Pandit	1,00,000	Janalaxmi Bank	15,00,000
- Dr. M. R. Roda	50,000	Int. Receivable Janalaxmi	8,50,384
		Int. Receivable Bank of IndiaOI	4,69,051
<u>Grants</u>	5,19,333		
BCUD Research	2,16,000	<u>Deposits</u>	14,54,080
Grant AICTE - AQIS Electrical Depart	3,03,333	Bharat Com - Gas Deposit	25,500
		Nashik Gymkhana	2,000
<u>S. Creditors & Other Liabilities</u>	9,50,69,703	MSEB Deposit	12,63,570
TDS - Salary	47,83,450	Sunny Industries	2,500
TDS - Other	7,95,253	Nashik Municipal Corp.	1,000
Anticipated Fees Bad Debts	4,81,995	Jal Sinchan	31,000
Sundry Creditors	1,76,74,664	Telephone Deposit	1,16,893
Library Deposit	21,750	Other Deposits	11,617
Provisional Admission	4,06,013		
Students Deposit	66,50,611	<u>Current Assets</u>	11,84,72,552
Contractor Security Deposit	6,80,780	Fees Receivables	11,19,54,196
Staff Security Deposit	37,95,863	Prepaid Expenses	58,26,017
Staff Security Deposit - PG	27,55,250	Grand Receivable Civil	3,00,000
DTE Admission Remuneration	280	TPO Training Program	18,900
Exam Department	28,43,730	National Workshop on Antennae	1,57,611
Expenses Payable	20,73,939	Sundry Debtors	55,139
Mechanical Dept Consultancy Payat	10,372	Staff Advance (Net)	1,60,689
Ncreate-2008 Sponserhip	2,500		
Seminar Registration Fess	66,427	<u>Bank Balances</u>	7,65,525
Staff Share Payable	2,85,406	Cash - in Hand	-
Staff Share Payable - Civil (TDS)	6,33,791	Bank of India (00008)	55,418
Testing & Consul.-Staff Share Pay.	5,96,253	Bank of India (00045)	15,878
Transcript Fees	2,08,870	KA Ichalkaranji Bank Ltd (16)	6,04,750
Employees Personal Bank Loan	2,09,088	KA Ichalkaranji Bank Ltd (83)	20,418
EPF 12%	6,60,664	State Bank of India (16130)	50,529
		Janalaxmi Bank Ltd. (202743)	18,531


LIABILITIES	AMOUNT ₹	ASSETS	AMOUNT ₹
Group Insurance	1,424		
Karmaveer Karmachari Sanghatana	6,466		
K K Wagh Engg.& Poly. Cr Co-Op Soci	8,46,720		
KKWES Employees Cr. Soc., B Nagar	1,52,980		
LIC	1,93,582		
Professional Tax	81,495		
Revenue Stamp	857		
Merit Scholarship Payable	13,75,000		
Scholarship Advance	1,81,280		
Scholarship VJNT 2012-13	82,280		
University Share	25,000		
Salary Payable	4,64,85,670		
TOTAL ₹	52,04,67,253	TOTAL ₹	52,04,67,253

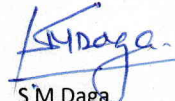
For KKW INSTITUTE OF ENGINEERING EDUCATION & RESEARCH

SUBJECT TO MY REPORT OF EVEN DATE
CHECK & FOUND CORRECT


ACCOUNTANT


PRINCIPAL


FINANCE MANAGER
K K WAGH EDU. SOCIETY


S'M Daga
Chartered Accountant
M.No 08643

PLACE : NASHIK

DATE : 4 SEP 2020

UDIN : 20008643AAAA BE9582



K K WAGH EDUCATION SOCIETY'S

K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH, Nashik

STATEMENT OF FIXED ASSETS AS ON 31.03.2020

SN	PARTICULARS	DEP RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK		
			OPENING	ADDITIONS	DEDN	CLOSING	OPENING	DEDN	FULL YEAR	HALF YEAR	CLOSING	31.03.2020	31.03.2019
1	Furniture & Lab	10	25,40,35,075	66,19,301	4,37,500	26,02,16,876	13,15,21,281	21,875	1,22,09,817	3,30,965	14,40,40,188	11,61,76,688	12,25,13,794
2	Books & Library	10	1,66,20,506	7,27,177	-	1,73,47,683	81,94,273	-	8,42,623	36,359	90,73,255	82,74,428	84,26,233
3	Computers	25	9,78,36,015	78,04,864	9,76,630	10,46,64,249	7,64,46,277	11,667	51,06,194	9,75,608	8,25,16,412	2,21,47,837	2,13,89,738
4	Transformer	10	18,50,000	-	-	18,50,000	12,98,479	-	55,152	-	13,53,631	4,96,369	5,51,521
5	Generator	10	20,50,999	-	-	20,50,999	14,02,291	-	64,871	-	14,67,162	5,83,837	6,48,708
6	Xerox Machines	10	1,25,000	-	-	1,25,000	78,993	-	4,601	-	83,594	41,406	46,007
TOTAL ₹ (A)			37,25,17,595	1,51,51,342	14,14,130	38,62,54,807	21,89,41,594	33,542	1,82,83,258	13,42,932	23,85,34,242	14,77,20,565	15,35,76,001
7	Vehicle (B)	10	74,46,546	3,826	-	74,50,372	44,68,080	-	2,97,847	191	47,66,118	26,84,254	29,78,466
TOTAL ₹ (A+B)			37,99,64,141	1,51,55,168	14,14,130	39,37,05,179	22,34,09,674	33,542	1,85,81,105	13,43,123	24,33,00,360	15,04,04,819	15,65,54,467

TOTAL DEPRECIATION

₹ 1,99,24,228

For KKW INSTITUTE OF ENGINEERING EDUCATION & RESEARCH

ACCOUNTANT
PRINCIPAL
FINANCE MANAGER
K K WAGH EDU. SOCIETY

PLACE : Nashik

DATE :

4 SEP 2020

K K WAGH EDUCATION SOCIETY'S
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st March 2020

PARTICULARS	AMOUNT ₹	PARTICULARS	AMOUNT ₹
Salary Expenses	28,39,83,053	Fees	36,48,48,229
Administrative Expenses	3,88,77,109	Intrest Received	4,38,280
Expenses related to Staff	89,95,517	Deficit transfer to Society A/C	9,48,30,088
Expenses related to Students	2,01,12,225		
Repairs & Maintenance Exps.	84,81,400		
Interest Paid	17,21,605		
Power & Fuel Expenses	93,23,962		
Laboratory Expenses	2,23,00,344		
Vehicle Expenses	3,97,154		
Building Rent	4,60,00,000		
Depreciation Expenses	1,99,24,228		
TOTAL ₹	<u>46,01,16,597</u>	TOTAL ₹	<u>46,01,16,597</u>


For KKW INSTITUTE OF ENGINEERING EDUCATION & RESEARCH

SUBJECT TO MY REPORT OF EVEN DATE
CHECK & FOUND CORRECT


ACCOUNTANT


PRINCIPAL


FINANCE MANAGER
K K WAGH EDU. SOCIETY


S M Daga
Chartered Accountant
M.No 08643

PLACE : Nashik

DATE :

UDIN :

4 SEP 2020

2000 8643 AAAA BE 9582



K. K. Wagh Education Society's

K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH

RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020

Receipts	Amount ₹		Payments	Amount ₹	
Opening Balances			Salary Expenses		
Cash - in Hand	-		Teaching AGP	1,60,52,593.00	
Bank of India (081021110000008)	3,73,055.77		Teaching Basic/PPB	6,08,30,442.00	
Bank of India (081021110000045)	12,217.03		Teaching CLA	6,44,045.00	
Bank of Maharashtra (20118503082)	12,446.16		Teaching DA	7,83,69,559.00	
KA Ichalkaranji Bank Ltd (16)	15,75,257.90		Teaching Fix Pay	52,53,413.00	
State Bank of India (10934416130)	70,316.29		Teaching HRA	1,51,29,369.00	
Janalaxmi Bank Ltd. (161510201673)	10,144.39		Teaching NCI	8,46,720.00	
Janalaxmi Bank Ltd. (161510202743)	19,377.33	20,72,814.87	Teaching Special Allowance	3,01,60,530.00	
			Teaching TRA	19,71,107.00	
			Teaching Washing Allowance	3,74,314.00	
Fees			Non Teaching AGP	32,94,400.00	
Tuition Fees	32,45,21,747.00		Non Teaching Basic/PPB	1,48,64,468.00	
Development Fees	3,98,26,482.00		Non Teaching CLA	8,00,550.00	
Other Fees	5,00,000.00	36,48,48,229.00	Non Teaching DA	2,11,43,279.00	
			Non Teaching Fix Pay	88,65,229.00	
Interest Received	4,38,280.00	4,38,280.00	Non Teaching HRA	63,45,489.00	
			Non Teaching NCI	25,560.00	
			Non Teaching Special Allowance	5,83,840.00	
			Non Teaching TRA	15,88,633.00	
			Non Teaching Washing Allowance	6,39,319.00	
			Employers Provident Fund (3.67%)	23,75,028.00	
			Employers Pension Fund (8.33%)	53,96,538.00	
			P.F Administration Charges	8,79,033.00	
			Employees Group Gratuity	30,74,877.00	
			Employees Group EI Encashment Account	29,51,356.00	
			Honorarium	15,11,362.00	
			Extra Duty Payment	12,000.00	28,39,83,053.00
			Administrative Expenses		
			Academic Function & Programme Exps	59,51,448.50	
			Advertisement Exp	37,14,761.00	
			Affiliation Exp.	39,63,275.00	
			ARA Processing Fees	2,66,100.00	
			Audit Fees	1,50,060.00	
			Bank Commission	47,843.38	
			Building & Deadstock Insurance	5,69,600.00	
			E-Journal Exp	45,34,119.00	
			Electrical Exp.	1,64,881.00	
			Exam Dept Exp	2,36,982.00	
			Garden Exp	11,26,728.00	
			Internal Audit Expenses	3,79,200.00	
			Library Expenses	6,62,443.00	
			Membership	1,37,716.00	
			Municipal Tax	38,15,575.00	
			Network & IT Cell Dept Expenses	5,48,495.00	
			Newspaper & Magazine	6,35,504.00	
			Office Expenses	7,42,850.00	
			Other Insurance Expenses	5,67,191.00	
			Postage	1,32,871.00	
			Printing Exp.	21,28,047.00	
			Prior Period Tds Expenses	18,825.00	
			Professional Fees	70,800.00	
			Sanitation Exp.	19,77,821.00	

K. K. Wagh Education Society's

K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH

RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020

Receipts	Amount ₹	Payments	Amount ₹
		Security Expenses	2,73,154.00
		Stationary Exp.	23,52,179.00
		Telephone & Internet Expenses	26,76,796.00
		Training & Placement	9,39,272.00
		Water Bill	92,572.00
			3,88,77,108.88
		Expenses Related to Staff	
		Staff Activity Exp	31,39,908.00
		Staff TA DA Exp.	35,93,379.00
		T & C Remuneration A/c	22,51,478.00
		Staff Recruitment Exp.	10,752.00
			89,95,517.00
		Expenses Related to Student	
		Education Tour Exp	1,48,222.00
		Earn & Learn Scheme Expenses	63,690.00
		Fees Concession	8,35,111.00
		Refund of Tuition Fees	2,487.00
		Fees Bad Debts	4,81,995.00
		Gathering Expenses	24,12,170.00
		Student Sport Activity & Gymkhana Exp.	7,22,066.00
		Medical Exp.	1,68,427.00
		Expert Lecturer	4,82,490.00
		Student Activity Exp.	1,41,11,444.00
			1,94,28,102.00
		University Prorata Exp	
		- Student Safety Insurance	39,430.00
		- Student Welfare Fund	78,860.00
		- Ashwamedh Nidhi	78,860.00
		- Corpus Fund	15,772.00
		- National Service Scheme	39,430.00
		- University Prorata Exp - Gymkhana	1,15,256.00
			3,67,608.00
		University Fee -	
		- Disaster Management Fund	39,430.00
		- Computer Fee	78,860.00
		- Development Fee	1,97,150.00
		- Registration Fee	1,075.00
			3,16,515.00
		Repairs & Maintenance Expenses	
		Building Repairs & Maintenance	4,96,121.00
		Equipment Repairs & Maintenance	17,09,335.00
		Maintenance Accommodation Faculty	53,025.00
		Maintenance Other	53,20,836.00
		Road & Play Ground Repairs & Maintenance	9,02,083.00
			84,81,400.00
		Interest Paid	17,21,605.00
			17,21,605.00
		Power & Fuel Expenses	
		Electricity Bill	91,19,072.00
		Generator Exp.	2,04,890.00
			93,23,962.00
		Vehicle Expenses	
		Vehicle Insurance Expenses	27,923.00
		Vehicle Expenses	1,39,410.78
		Vehicle Petrol & Diesel	2,29,820.00
			3,97,153.78
		Building Rent	4,60,00,000.00
			4,60,00,000.00

K. K. Wagh Education Society's

K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH

RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020

Receipts	Amount ₹		Payments	Amount ₹	
			Laboratory Expenses		
			R & D Project Lab Expenses	18,55,895.00	
			Chemical Lab	15,76,962.00	
			Civil Lab	35,58,176.00	
			Computer Lab	21,97,343.00	
			Electrical Lab	21,83,491.00	
			Electronics Lab	21,01,551.00	
			I T Lab	11,36,334.00	
			Math's & Science Lab	18,49,889.00	
			MBA Dept Lab	6,40,177.00	
			MCA Dept Lab	4,52,793.00	
			Mechanical Lab	22,92,769.00	
			Workshop	15,09,622.00	
			Production Lab	9,45,342.00	2,23,00,344.00
Depreciation Fund	1,98,90,686.00	1,98,90,686.00	Depreciation Expenses	1,99,24,228.00	1,99,24,228.00
			Dead Stock		
			1)Computer Dead stock		
			Chemical Lab	1,97,500.00	
			Civil Lab	4,23,000.00	
			Computer Lab	20,90,800.00	
			Electrical Lab	4,23,000.00	
			Electronics Lab	4,69,720.00	
			I T Lab	6,34,500.00	
			Library	1,45,800.00	
			Science	1,26,900.00	
			M.B.A	3,95,000.00	
			M.C.A	6,34,500.00	
			Mechanical Lab	8,46,000.00	
			Network & IT Cell Dept	1,77,619.00	
			Office	2,30,600.00	
			T & P	2,66,625.00	
			R & D Project	(1,45,830.00)	69,15,734.00
			2)Furniture Dead stock		
			Computer Lab	7,840.00	
			T & P	9,100.00	
			Office	63,958.00	
			Library	42,000.00	1,22,898.00
			3)Lab Dead stock		
			Chemical Lab	4,91,243.00	
			Civil Lab	59,804.00	
			Computer Lab	23,700.00	
			Electrical Lab	2,31,427.00	
			Electronics Lab	12,02,477.00	
			I T Lab	1,53,600.00	
			M.B.A	2,57,882.00	
			M.C.A	30,000.00	
			Mechanical Lab	12,13,459.00	

K. K. Wagh Education Society's

K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH

RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020

Receipts	Amount ₹	Payments	Amount ₹
		Network & IT Cell	59,674.00
		Office	4,24,695.00
		Production Lab	7,75,024.00
		R & D Project	(5,25,000.00)
		T & P	90,439.00
		Fire Hydrant Systems	1,40,910.00
		Workshop	13,42,069.00
			59,71,403.00
		5) Vehical	3,826.00
		6) Library Dead stock	7,27,177.00
			7,27,177.00
Loans, Anamat, Advances, etc.		Loans, Anamat, Advances, etc.	
KKW Education Society, Nashik	36,37,27,312.32	KKW Education Society, Nashik	28,33,58,512.00
CGST	3,87,798.14	CGST	4,24,983.00
IGST	19,738.80	IGST	19,739.00
SGST	3,87,797.14	SGST	4,24,983.00
TDS - Other	15,83,937.00	TDS - Other	9,11,015.00
TDS - Salary	2,20,29,400.00	TDS - Salary	1,77,84,999.00
Anticipated Fees Bad Debts	4,81,995.00	Sundry Creditors	6,92,72,172.32
Sundry Creditors	7,55,67,091.00	Library Deposits	8,000.00
Library Deposits	10,000.00	Provisional Admission	5,60,851.00
Provisional Admission	5,88,722.00	Student Deposit	65,85,969.00
Student Deposit	75,39,522.00	Staff Security Deposit	10,79,000.00
Staff Security Deposit	8,21,681.00	Staff Security Deposit -PG	3,23,948.00
Staff Security Deposit - PG	2,80,946.00	Grant - BCUD Research	2,32,300.00
Grant AICTE - AQIS Electrical Department	3,03,333.00	Grant - Unnat Bharat Abhiyan	50,000.00
Grant - BCUD Research	2,16,000.00	DTE Admission Remuneration	54,600.00
Expenses Payable	20,91,948.00	Expenses Payable	31,30,871.00
Gate Exam Coaching Fees	15,000.00	Gate Exam Coaching Fees	50,000.00
Seminar Registration Fees	2,93,337.00	Karmaveer Expo Payable	4,000.00
Stad Pro - Traning Course Fees	6,91,500.00	Mech Engg Dept Consultancy Payable	3,90,628.00
Staff Share Payable	4,33,678.00	Seminar Registration Fees	2,26,910.00
Staff Share Payable Civil (TDS)	87,107.00	Stad Pro - Traning Course Fees	6,94,500.00
Testing & Consultancy Staff Share Payable	5,96,253.00	Staff Share Payable	4,89,000.00
TPO Training Programme	1,29,300.00	Testing & Consultancy Staff Share Payable	10,05,892.00
Technical Online Exam	1,00,160.00	TPO Training Programme	1,53,200.00
Transcripts Fees	1,45,230.00	Technical Online Exam	1,59,554.00
Employee Personal Bank Loan	24,96,150.00	Transcripts Fees	1,45,230.00
Employee Provident Fund - 12%	77,71,619.00	Employee Personal Bank Loan	24,97,569.00
Group Insurance	1,32,788.40	Employee Provident Fund - 12%	77,90,122.00
Karmaveer Karmachari Sanghatana	77,408.00	Group Insurance	1,32,841.50
KKW Engg & Poly Credit Co-op Society	93,97,524.00	Karmaveer Karmachari Sanghatana	77,652.00
KKWES Employees Credit Society B'Nagar	18,45,184.00	KKW Engg & Poly Credit Co-op Society	93,46,676.00
Life Insurance	23,41,669.00	KKWES Employees Credit Society B'Nagar	18,31,946.00
Professional Tax	10,05,375.00	Life Insurance	23,46,014.00
Revenue Stamp	5,147.00	Professional Tax	10,06,230.00
Merit Scholarship payable	8,20,000.00	Revenue Stamp	5,624.00
Scholarship Advance	14,05,82,146.00	Merit Scholarship Payable	10,10,000.00
University Share (PhD Registration)	15,000.00	Scholarship	62,885.00
Exam Department	90,429.00	Scholarship Advance	14,14,07,047.00

K. K. Wagh Education Society's

K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH

RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020

Receipts	Amount ₹		Payments	Amount ₹	
Salary Payable	19,72,64,551.60		University Project Grant	88,919.00	
Investment	79,392.00		Exam Department	2,41,053.00	
Staff Advances	43,52,685.00		Salary Payable	18,36,72,146.70	
AICTE Sponsored National Conference on ENDTLQE	9,64,523.00		Investment	4,80,116.00	
Anamat (Transfer)	2,67,000.00		MSEB Deposit	4,20,100.00	
Sundry Debtors	47,40,513.00		Staff Advances	41,74,161.50	
Electricity Bill Receivable	95,940.00		AICTE Sponsored National Conference on ENDTLQ	9,64,523.00	
Fees Receivable	7,81,20,866.00		Anamat (Transfer)	2,67,000.00	
TDS Receivable	1,03,348.00		National Workshop on Antennae & MICs	1,57,611.00	
Prepaid Expenses	87,49,136.00		Sundry Debtors	45,47,514.00	
Gurukul Boys & Girls Hostel B Nagar	99,330.00		Fees Receivable	9,64,74,799.00	
KKW Arts, Comm, Sci College, Chandori	1.00		TDS Receivable	1,03,348.00	
KKW Arts, Comm, Sci College, K'Nagar	24,378.00		Prepaid Expenses	58,27,277.00	
KKW Arts, Comm, Sci College, Nashik	16,860.00		Gurukul Boys & Girls Hostel B Nagar	99,330.00	
KKW Arts, Comm, Sci College, Pimplas	1,121.00		KKW Arts, Comm, Sci College, Chandori	1.00	
KKW Btech Agri Engg & Agri College Hostel	3,670.00		KKW Arts, Comm, Sci College, K'Nagar	24,378.00	
K K Wagh College of Agri Engg & Tech, Nsk	1,55,781.00		KKW Arts, Comm, Sci College, Nashik	16,860.00	
K K Wagh College of Agri, Nsk	1,70,766.00		KKW Arts, Comm, Sci College, Pimplas	1,121.00	
K K Wagh College of Agri Business Management	6,101.00		KKW Btech Agri Engg & Agri College Hostel	3,670.00	
K K Wagh College of Agri Bio Technology	8,60,350.00		K K Wagh College of Agri Engg & Tech, Nsk	1,55,781.00	
K K Wagh College of Education	3,02,700.00		K K Wagh College of Agri, Nsk	1,70,766.00	
K K Wagh College of Fine Arts	3.00		K K Wagh College of Agri Business Management	6,101.00	
K K Wagh College of Food Technology, Nashik	1,04,855.00		K K Wagh College of Agri Bio Technology	8,60,350.00	
K K Wagh College of Horticulture, Nashik	11,10,150.00		K K Wagh College of Education	3,02,700.00	
K K Wagh College of Nursing, Nashik	65,640.00		K K Wagh College of Fine Arts	3.00	
K K Wagh College of Performing Arts, Nashik	17,182.00		K K Wagh College of Food Technology, Nashik	1,04,855.00	
K K Wagh College of Pharmacy, Nashik	22,95,400.00		K K Wagh College of Horticulture, Nashik	11,10,150.00	
K K Wagh Engg & Poly Hostel Nashik	7,74,640.00		K K Wagh College of Nursing, Nashik	65,640.00	
K K Wagh English School (Primary) Chandori	3.00		K K Wagh College of Performing Arts, Nashik	17,182.00	
K K Wagh English School (Primary) DGP Nagar	2,47,542.00		K K Wagh College of Pharmacy, Nashik	22,95,400.00	
K K Wagh English School (Primary) Gangapur	67,020.00		K K Wagh Engg & Poly Hostel Nashik	7,74,640.00	
K K Wagh English School (Primary) K' Nagar	17,415.00		K K Wagh English School (Primary) Chandori	3.00	
K K Wagh English School (Primary) Pimpals	1.00		K K Wagh English School (Primary) DGP Nagar	2,47,542.00	
K K Wagh English School (Primary) S. Nagar	1.00		K K Wagh English School (Primary) Gangapur	67,020.00	
K K Wagh English School (Secondary) DGP Nagar	3.00		K K Wagh English School (Primary) K' Nagar	17,415.00	
K K Wagh College of Pharmacy, Nashik	40,976.00		K K Wagh English School (Primary) Pimplas	1.00	
K K Wagh Polytechnic, Chandori	3.00		K K Wagh English School (Primary) S. Nagar	1.00	
K K Wagh Junior College K Nagar	18,295.00		K K Wagh English School (Secondary) DGP Nagar	3.00	
K K Wagh Junior College Pimplas	3.00		K K Wagh College of Pharmacy, Nashik	40,976.00	
K K Wagh Muktangan K' Nagar	4,450.00		K K Wagh Polytechnic, Chandori	3.00	
K K Wagh Muktangan Saraswati Nagar	2.00		K K Wagh Junior College K Nagar	18,295.00	
K K Wagh Polytechnic, Chandori	564.00		K K Wagh Junior College Pimplas	3.00	
K K Wagh Polytechnic, Nashik	15,47,146.00		K K Wagh Muktangan K'Nagar	4,450.00	
KKW secondarySchool & Jr College, Puriya Park	3,826.00		K K Wagh Muktangan Saraswati Nagar	2.00	
K K Wagh Secondary School & Jr. College Puriya Park	4,779.00		K K Wagh Polytechnic, Chandori	564.00	
K K Wagh Secondary School & Jr College Saraswati N	3.00		K K Wagh Polytechnic, Nashik	15,47,146.00	
K K Wagh Student Bus Facility, Nashik	40,86,217.00		K K Wagh Secondary School & Jr. College Puriya Pa	3,826.00	
K K Wagh Universal School (Primary), DGP Nagar	91,549.00		K K Wagh Secondary School & Jr. College Puriya Pa	4,779.00	
K K Wagh Universal School (Primary),S. Nagar	4,71,218.00		K K Wagh Secondary School & Jr College Saraswati	3.00	
Sales Accounts	36,34,440.00	95,60,91,564.40	K K Wagh Student Bus Facility, Nashik	40,86,217.00	
			K K Wagh Universal School (Primary), DGP Nagar	91,549.00	
			K K Wagh Universal School (Primary),S. Nagar	4,71,218.00	
			Sales Accounts	36,34,440.00	86,87,18,415.02

K. K. Wagh Education Society's
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH
RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020

Receipts	Amount ₹		Payments	Amount ₹	
			Closing Balance		
			Cash - in Hand	-	
			Bank of India (081021110000008)	55,418.43	
			Bank of India (081021110000045)	15,877.99	
			KA Ichalkaranji Bank Ltd (16)	6,04,749.55	
			KA Ichalkaranji Bank Ltd (83)	20,418.00	
			State Bank of India (10934416130)	50,529.29	
			Janalaxmi Bank Ltd. (161510202743)	18,531.33	7,65,524.59
TOTAL ₹		1,34,33,41,574.27	TOTAL ₹		1,34,33,41,574.27


For KKW INSTITUTE OF ENGINEERING EDUCATION & RESEARCH

SUBJECT TO MY REPORT OF EVEN DATE

CHECK & FOUND CORRECT


ACCOUNTANT


PRINCIPAL


FINANCE MANAGER
K K WAGH EDU. SOCIETY


S M Daga
Chartered Accountant
M.No 08643

PLACE : Nashik

DATE :

UDIN :

4 SEP 2020

20008643 ~~AAAA~~ 059582



K K WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH

NOTES TO ACCOUNTS

A. METHOD OF ACCOUNTING:

In accordance with the guidelines issued by Government under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admission and Fees) Act, 2015 – the college follows accrual System of Accounting.

B. FIXED ASSETS:

i. Fixed Assets are recorded on cost of acquisition and cost incurred to bring the asset to its working condition.

ii. Lab wise Dead Stock Register has been maintained.

Reconciliation of dead stock register with the books should be done.

iii. Assets not in use / discarded should be properly dealt in the books of accounts. I have not carried out physical verification of assets.

iv. Depreciation:

a) Depreciation on assets has been charged at the following rates:

Sr No.	Particulars	Rate
01	Computer	25%
02	Books & Library	10%
03	Furniture & Lab	10%
04	Vehicle	10%
05	Transformer	10%
06	Generator	10%
07	Xerox Machine	10%

b) Depreciation on the assets added during the year has been charged at half the rate irrespective of the date of put to use.

D. OTHERS:

- a) Minor discrepancies noticed were corrected during the audit period.
- b) Cash-on-hand as on 31/03/2020 is not verified by me.
- c) Other Receivables / Payables are subject to confirmation & reconciliation.

For K K Wagh Inst. Engg. Edu. & Research,

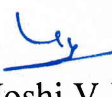
As per my report of even date



S A Khalkar
Accountant



Dr. K N Nandurkar
Principal



Joshi V J
Finance Manager
KKW Education Soc.



S. M. Daga
Chartered Accountant



Place: Nashik

Date: 4 SEP 2020